

2016-2017 BUDGET ORDINANCE

BE IT ORDAINED by the City Council of the City of Concord, North Carolina, meeting in open session this 9th day of June 2016 that the following fund revenues and departmental expenditures, together with certain restrictions and authorizations are adopted.

SECTION I. GENERAL FUND: Revenues totaling \$78,771,691 are hereby approved from the following sources:

Ad Valorem Taxes	\$49,439,665
Sales Taxes	15,949,919
Unrestricted Intergovernmental Revenue	6,003,172
Restricted Intergovernmental Revenue	3,848,083
Licenses, Permits and Fees	926,000
Other Revenue	2,604,852
TOTAL	\$ 78,771,691

A total of \$78,771,691 is hereby authorized to be expended from the departmental accounts of the General Fund as follows:

Governing Body	\$ 213,390
Public Services – Admin.	238,789
City Manager's Office	646,556
Human Resources	593,586
Wellness Center	325,393
Finance Department	610,383
Tax	419,904
Legal Department	328,405
Non-Departmental	6,375,351
Police Department	20,684,491
Code Enforcement	808,018
Communications	1,463,206
Radio Shop	362,334
Fire & Life Safety – Operations	18,077,002
Fire & Life Safety – Prevention	835,402
Fire & Life Safety – Training	481,195
Emergency Management	293,573
Streets & Traffic	6,023,077
Powell Bill	1,245,103
Traffic Signal Division	810,866
Traffic Services	553,153
Solid Waste & Recycling	6,421,736
Cemeteries	595,240
Fleet Services (costs are direct billed)	0
Planning and Neighborhood Development	2,503,944
Transportation Planning	324,712
Economic Development	1,114,886
Parks and Recreation	6,243,519
Parks and Recreation - Aquatics Program	178,477
TOTAL	\$ 78,771,691

SECTION II. SPECIAL REVENUE FUNDS: Revenues totaling \$5,451,994 are hereby approved comprising Municipal Service District Tax Revenues, Community Development Block Grant Funds and H.O.M.E. Program, Transportation Improvement Fund, \$5 Vehicle Tax – Transit Fund and Housing Assistance Program.

A total of \$5,451,994 is hereby authorized to be expended from Special Revenue Funds as follows:

Municipal Service District Fund	\$ 89,000
Community Development Block Grant Fund	470,745
H.O.M.E. Consortium Fund	279,216
\$5 Vehicle Tax – Transit Fund	350,000
Housing Assistance Voucher Program Fund	4,263,033
TOTAL	\$ 5,451,994

SECTION III. ELECTRIC FUND: Revenues are hereby approved comprised of \$84,262,000 in operating revenues and \$30,000 in non-operating revenues. A total of \$84,292,000 is hereby authorized to be expended from the Electric Fund as follows:

Electric Administration	\$ 4,649,281
Purchased Power	57,099,388
Maintenance - Power Lines	6,094,205
Tree Trimming	1,063,139

Electric Construction	13,613,512
Peak Shaving	691,633
Electric Engineering	929,082
Utility Locate Services	151,760
TOTAL	\$ 84,292,000

SECTION IV. WATER FUND: Revenues are hereby approved comprised of \$22,886,000 in operating revenue, non-operating revenue of \$34,000, and an appropriation from retained earnings of \$1,190,000 for one time capital project costs. A total of \$24,110,000 is hereby authorized to be expended from the Water Fund as follows:

Hillgrove Water Plant	\$ 3,319,940
Coddle Creek Water Plant	7,556,222
Waterlines - Operation & Maintenance	13,233,838
TOTAL	\$ 24,110,000

SECTION V. WASTEWATER FUND: Revenues are hereby approved comprised of operating revenues of \$16,572,000. A total of \$16,572,000 is hereby authorized to be expended from the Wastewater Fund as follows:

Wastewater Operations & Maintenance	\$ 16,572,000
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SECTION VI. STORMWATER FUND: Revenues are hereby approved comprised of \$3,923,000 in operating revenue and \$1,500 in non-operating revenues. A total of \$3,924,500 is hereby authorized to be expended from the Stormwater Fund as follows:

Stormwater Operations & Maintenance	\$ 3,924,500
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SECTION VII. AVIATION FUND: Revenues are hereby approved comprised of \$8,799,758 in operating revenue, \$92,124 in non-operating revenue, \$10,000 in restricted intergovernmental revenue and a transfer of \$777,175 from the General Fund. A total of \$9,679,057 is hereby authorized to be expended from the Aviation Fund as follows:

Aviation Operating	\$ 9,679,057
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SECTION VIII. GOLF COURSE FUND: Revenues are hereby approved comprised of \$1,661,853 in operating revenues, \$18,794 in non-operating revenues, and a transfer from the General Fund of \$937,780. A total of \$2,618,427 is hereby authorized to be expended from the Golf Course Fund as follows:

Golf Course Operating	\$ 2,618,427
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SECTION IX. TRANSIT FUND: Revenues are hereby approved comprised of \$275,000 in operating revenues, restricted intergovernmental revenue of \$2,476,907, transfer of \$350,000 from the \$5 Vehicle Tax – Transit Fund, and a transfer from the General Fund of \$381,184. A total of \$3,483,091 is hereby authorized to be expended from the Transit Fund as follows:

Transit System Operating Fund	\$ 3,483,091
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SECTION X. PUBLIC HOUSING FUND: Revenues are hereby approved comprised of \$360,421 in operating revenues and non-operating revenues of \$893,919. A total of \$1,254,340 is hereby authorized to be expended from the Public Housing Fund as follows:

Public Housing Operations	\$ 1,254,340
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SECTION XI. DEBT SERVICE (FIRST CONCORD): Revenues are hereby approved comprised of transfers from operating funds in the amount of \$4,519,236. A total of \$4,519,236 is hereby authorized to be expended from First Concord for debt service payments as follows:

2010 LOBS	\$1,065,625
2014 LOBS	\$3,453,611

SECTION XII. ENCUMBRANCES AS OF JUNE 30, 2016: Funds appropriated in the 2015-2016 budget and encumbered at June 30, 2016, shall be authorized as part of the 2016-2017 budget appropriation by adoption of this budget ordinance.

SECTION XIII. EMPLOYEE COMPENSATION: In accordance with the provisions of the current Personnel Policy for the City of Concord, a 3.5% contribution to a 401K program is included for all employees except law enforcement. Law enforcement is funded at 5%, as required. Monies have been set aside in each fund for small merit increase opportunities for co-workers. An overall average increase of 3.5% of salaries is authorized for FY15-16. The range for merit increases will be from 3 to 4%, depending on performance.

SECTION XIV. TAX RATE ESTABLISHED: An Ad Valorem Tax rate of \$0.4800 per \$100 property valuation is hereby established as the official tax rate for the City of Concord for the

fiscal year 2016-2017. The revenue neutral rate is calculated at \$0.4594. The adopted tax rate is based on an estimated valuation of \$10,467,302,137 (including motor vehicles) and an estimated 97.70 percent collection rate.

A Municipal Service District Tax of \$0.23 per \$100 property valuation (other than personal property of public service corporations) is hereby established for revitalization and other services permitted under N.C. General Statute 160A-536 in the Downtown Municipal Service District created July 1, 1989. The revenue neutral rate is calculated at \$0.2323. The adopted MSD rate reflects an estimated valuation of \$39,309,442 with an estimated 98.4 percent collection rate.

Allocation of the 2016-2017 tax rates will be as follows:

GENERAL FUND	\$ 0.4800
MUNICIPAL SERVICE DISTRICT	\$ 0.23

SECTION XV. SPECIAL AUTHORIZATION – CITY MANAGER:

- a. The City Manager (or his/her designee if sum is under \$10,000) shall, be authorized to reallocate departmental appropriations among the various objects of expenditures, as he believes necessary.
- b. The City Manager shall be authorized to effect interdepartmental transfers in the same fund, not to exceed 10 percent of the appropriated monies for the department whose allocation is reduced.
- c. Interfund transfers, which are already established in the budget document, may be accomplished without recourse to the Council.
- d. The City Manager, by designation of City Council under NC General Statute 159-13, shall be authorized to appropriate and/or transfer up to \$50,000 in Contingency funds. The transfer must be recorded by budget amendment at the next regularly scheduled City Council meeting.

SECTION XVI. RESTRICTIONS – CITY MANAGER:

- a. The interfund transfer of monies, except as noted in Section XV, Paragraph C and D, shall be accomplished with Council authorization only.

SECTION XVII. UTILIZATION OF BUDGET AND BUDGET ORDINANCE:

This Ordinance includes the 2016-2017 Annual Operating Budget document, which is on file with the City Clerk and adopted as a part of this Ordinance and is incorporated by reference as if fully re-stated herein. The FY 2016-2017 Schedule of User Fees, Rates and Charges is also included within the Annual Operating Budget document and is thereby adopted under this ordinance.

This Ordinance shall be the basis of the financial operation of the City of Concord during the 2016-2017 fiscal year. The City Manager shall administer the budget, and he shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The Finance Department shall establish records, which are in consonance with the Budget and the Ordinance and the appropriate statutes of the State of North Carolina.

This Ordinance is approved and adopted this 9th day of June 2016.

CITY COUNCIL
CITY OF CONCORD
NORTH CAROLINA


J. Scott Padgett, Mayor

ATTEST:


Kim Deason, City Clerk




Valerie Kolczynski, City Attorney