

### Preparing the Annual Budget

FY 2020-21's budget process was an unusual one. Cabarrus County had a revaluation this year and the City's Assessed Value (total value of ALL taxable properties within City limits) increased 18%. However, the City's financial situation continues to evolve with the changes in the economy due to the COVID-19 crisis.

With our current state and local financial trends in mind, this budget was prepared for the worst-case scenario - a revenue loss of \$7.5 million. Revenue losses include an 11% sales tax decrease and a 3% reduction in property tax collections. Our maintained tax rate of 48 cents will still allow the City to dedicate funding towards the City Council's top priorities - Affordable Housing, Parks & Recreation, and Transportation.

### Our Mission

The City of Concord partners with our community to **deliver excellent service**, and **plans for the future** while preserving, protecting, and **enhancing the quality of life**.

### Planned Tax Rate Dedications

1 penny of the tax rate = \$1,351,665



**Affordable Housing**



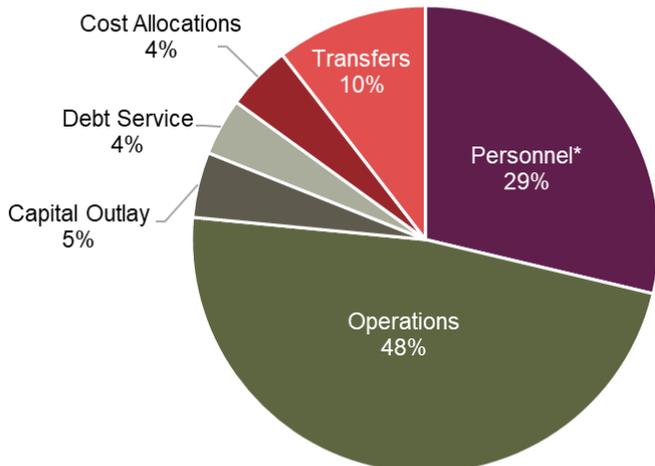
**Parks & Recreation:** Dedicated to the expansion of City parks & greenways.



**Transportation:** Additional half penny allocation added for FY 21.

Newly dedicated Pennies are presented at full value but budgeted at half value. It is anticipated that revenues will be received to fund these mandates in full by the end of the fiscal year.

FY 20-21 Total Expenditure by Category  
Citywide Budget = \$268,897,885



\*Note: Personnel costs for the Internal Service Fund (\$9,545,251) are captured in the Cost Allocations portion of the chart.

### General Fund Highlights



**General Government:** New Assistant City Manager to enhance support of City departments, Compensation Study phase 1 of 4, Centralized Video Production Services for citizen outreach, and \$30,000 in Neighborhood Matching Grant funds.



**Fire:** Fire Station #12 Construction, 21 new Fire positions to start in April 2021, and Technology updates to improve performance.



**Parks & Recreation:** Baseball and Softball merger with Odell Youth Athletics, new Athletics position, \$967,000 in needed maintenance to existing facilities, Teen Room supplies at Recreation Centers, and Automated Basketball Goal replacements phase 1 of 2.



**Planning & Neighborhood Development:** New Urban Planner to assist with Small Area Plans such as Weddington Rd, the Downtown Master Plan, and \$25,000 for Public Art.



**Police:** Seek CALEA Accreditation, 1 new Professional Standards Lieutenant for oversight, 1 new West Cabarrus High SRO, and 6 new Police Officers.



**Public Works:** No changes to the Solid Waste Fee, \$2.7 million for Street Resurfacing, new Executive Assistant in Transportation, new Signal Tech, and a Fiber Splicing Trailer.

### Our Core Values

As representatives of the City of Concord, we pledge to promote a **Culture of Excellence**, provide and expect **Accountability**, openly **Communicate**, protect our **Environment**, focus on **Safety**, and enhance public **Trust**.

## Concord Cares: Our Covid-19 Response

The City continues to adapt to the new realities associated with the global pandemic. The City's response includes:

- CARES Act funding distributed to local non-profits for use in pandemic response.
- Hand sanitizer stations located in all work areas & near high touch surfaces.
- Provision of PPE (masks, gloves, plexiglass barriers) for staff and public use when interacting.
- Purchase of a cash/credit kiosk to reduce person-to-person contact for utility payments.

## Enterprise Fund Highlights



**Electric:** No rate increase, 2 new Tree Trimming positions to increase services levels and reduce reliance on contract crews, and a small-scale lift for accessing tight spaces.



**Water Resources:** No rate increase, Water Treatment Plant studies, 1 new Utility Systems Technician to assist with advanced metering infrastructure, and security enhancements for City facilities.



**Aviation:** Revenues are projected cautiously as the impacts of COVID-19 on air travel continue to be unknown. Aviation revenues are budgeted assuming a 30% decline related to the current crisis.



**Housing:** Work continues to advance the availability of Affordable Housing in Concord through the Concord Family Enrichment Association and a partnership with Planning to administer the newly dedicated 1¢.

# Our Team is now 1,118 FTE strong

## CIP Spotlight: Union StreetScape

The New Union StreetScape is a Council-driven, community informed, and collaborative plan to redesign Union Street in downtown Concord. The plan includes 22' wide sidewalks, 11' travel lanes, 15 parking spaces (including two new ADA accessible spaces), sharrow markings, poured concrete sidewalks with brick paver accents, added landscaping, new smart light poles, space for public art and outdoor dining, designated loading/unloading zones, and vehicle drop-off zones. This project is a joint effort that stretches across Planning, Transportation, Water, Stormwater, and Electric departments.



For more information, go to:  
[concordnc.gov/Departments/Planning/Planning-Services/Downtown/Union-StreetScape](https://concordnc.gov/Departments/Planning/Planning-Services/Downtown/Union-StreetScape)

## External Agency Funding

For years, the City of Concord has collaborated with community partners to help contribute to the City's cultural, social and economic vitality. This year, **Concord is committing \$219,500 to external agencies** - which will be split across 23 different agencies. Some agencies included are: Cabarrus Meals on Wheels, Multicultural Community Student Union, Opportunity House, Salvation Army, Habitat for Humanity, and more. To see the full list of agencies and learn more about this process, please visit: [concordnc.gov/Departments/Finance/Budget/External-Agency-Funding](https://concordnc.gov/Departments/Finance/Budget/External-Agency-Funding).

## What's Next for the City of Concord?

Concord is resilient. Staff continues to monitor economic conditions and are working diligently to keep Concord a welcoming place for our citizens and businesses. As always, excellent customer service remains at the core of what the City and its staff strive for on a daily basis. In 2019, Concord implemented a Strategic Plan to operationalize City Council's goals. To see the progress the City is making, please visit: [concordnc.gov/strategicplan](https://concordnc.gov/strategicplan).

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