

GENERAL FUND

OVERVIEW: The General Fund is a governmental fund used to account for all financial resources of the City, except those required to be accounted for in another fund. Revenues to support the General Fund are derived from sources such as property taxes, sales tax, franchise fees, and service fees. The General Fund is comprised of five functions: General Government, Public Safety, Public Works, Economic Development, and Cultural & Recreational.

FUNCTIONAL AREAS:

General Government: General Government serves as the support function, assisting all City Departments in the conduct of their daily operations. General Government is comprised of the Governing Body, Public Services Administration, City Manager's Office, Risk Management (a division of City Manager's Office), Human Resources, the Wellness Center, Finance, Tax, Legal, and Non-Departmental.

Public Safety: Public Safety serves as the safety and security function, providing assistance to all City residents with life and property protection. Public Safety is comprised of Police, Code Enforcement, Communications, Radio Shop, Fire Operations, Fire Prevention, Fire Training, and Emergency Management.

Public Works: Public Works serves as the infrastructure function, providing basic services to both City departments and residents of Concord. Public Works is comprised of Streets & Traffic, Powell Bill, Traffic Signals, Traffic Services, Solid Waste & Recycling, Cemeteries, and Fleet Services.

Economic Development: Economic Development serves as the business and residential development, land-use planning, transportation planning, and development coordinator for the City of Concord. Economic Development is comprised of Planning and Neighborhood Development, Transportation Planning, and Economic Development.

Cultural & Recreational: Cultural & Recreational provides recreational opportunities to the citizens of Concord through provision of recreational services, parks, and facilities. Cultural & Recreational is comprised of Parks & Recreation and Parks & Recreation – Aquatics.

General Fund Revenues

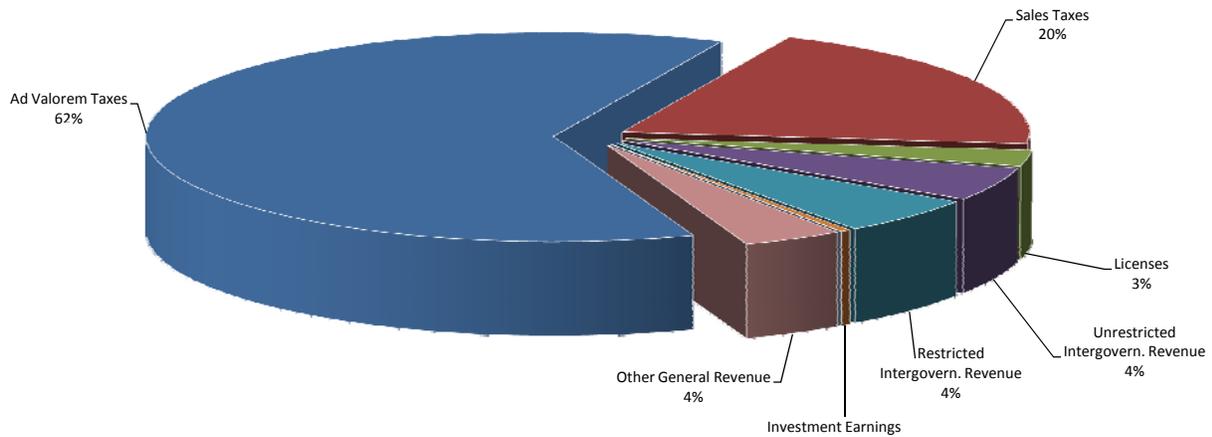
Fund 100

	2009-2010 Actual Revenues	2010-2011 Actual Revenues	2011-2012 Council Approved*	2011-2012 Actual Revenues**	2012-2013 Manager Recommended	2012-2013 Council Approved
Ad Valorem Taxes	\$ 44,897,593	\$ 44,131,597	\$ 42,259,696	\$ 43,106,423	\$ 42,056,015	\$ 42,056,015
Sales Taxes	\$ 12,567,428	\$ 12,226,782	\$ 12,305,503	\$ 13,366,524	\$ 13,469,634	\$ 13,469,634
Licenses Unrestricted	\$ 1,751,338	\$ 1,647,409	\$ 1,691,700	\$ 1,872,182	\$ 1,669,700	\$ 1,669,700
Intergovernmental Revenue Restricted	\$ 2,642,021	\$ 3,670,222	\$ 3,487,282	\$ 3,400,380	\$ 3,474,000	\$ 3,474,000
Intergovernmental Revenue	\$ 3,501,565	\$ 3,251,864	\$ 3,432,426	\$ 3,427,405	\$ 3,850,268	\$ 3,850,268
Investment Earnings	\$ 1,232,109	\$ 824,344	\$ 420,000	\$ 555,195	\$ 265,000	\$ 265,000
Fund Balance Appropriated	\$ -	\$ -	\$ 2,262,453	\$ -	\$ -	\$ -
Other General Revenue	\$ 5,620,803	\$ 5,147,943	\$ 3,526,046	\$ 3,914,600	\$ 2,678,669	\$ 2,678,669
TOTAL GENERAL FUND REVENUES	\$ 72,212,855	\$ 70,900,160	\$ 69,385,106	\$ 69,642,709	\$ 67,463,286	\$ 67,463,286
% budget change	4%	-2%				-3%
Fund Balance***						
Beginning	\$ 52,507,102	\$ 51,068,523	\$ 53,028,928	\$ 53,028,928	\$ 53,028,928	\$ 53,028,928
Ending	\$ 51,068,523	\$ 53,028,928	\$ 53,028,928	\$ 53,028,928	N/A	N/A

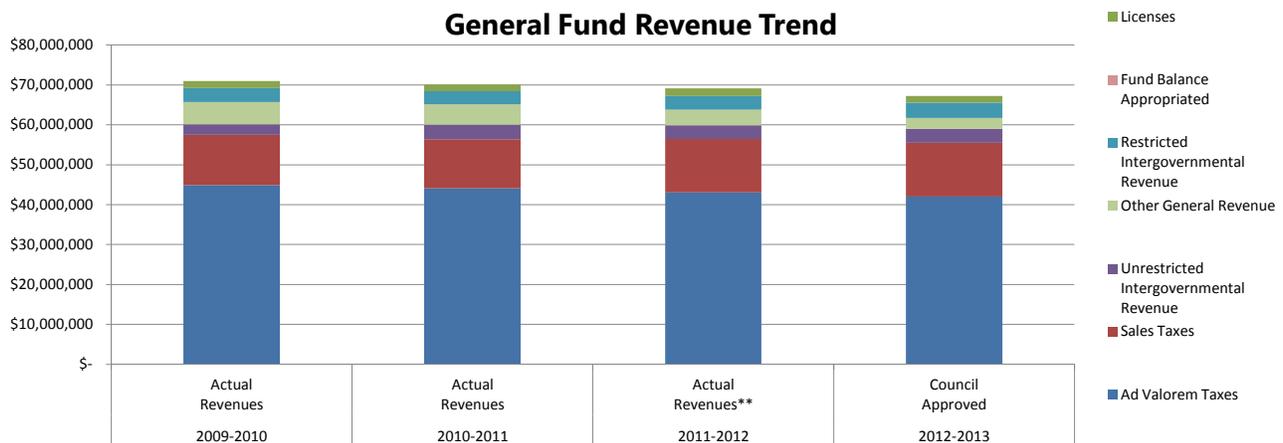
* as amended

** as of August 8, 2012 ***Ending Fund Balance for FY12 and Beginning Fund Balance for FY13 are estimates only.

FY 12-13 General Fund Revenues (by source)



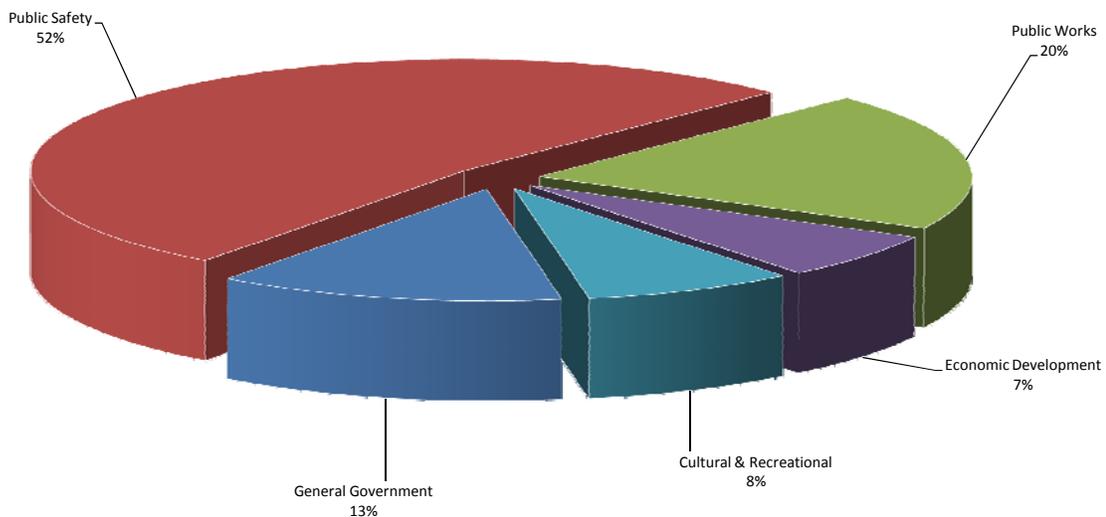
General Fund Revenue Trend



General Fund Expenditures

	2009-2010 Actual Expenses	2010-2011 Actual Expenses	2011-2012 Council Approved*	2011-2012 Actual Expenses**	2012-2013 Manager Recommended	2012-2013 Council Approved
By Function						
General Government	\$ 17,691,642	\$ 11,162,655	\$ 7,978,873	\$ 7,467,346	\$ 8,729,228	\$ 8,729,228
Public Safety	\$ 32,730,646	\$ 34,454,849	\$ 36,126,120	\$ 34,811,566	\$ 35,376,720	\$ 35,376,720
Public Works	\$ 14,668,581	\$ 16,018,861	\$ 15,123,732	\$ 12,982,810	\$ 13,507,741	\$ 13,507,741
Economic Development	\$ 2,828,690	\$ 2,961,898	\$ 5,575,410	\$ 5,330,221	\$ 4,544,654	\$ 4,544,654
Cultural & Recreational	\$ 5,731,872	\$ 4,341,491	\$ 4,580,971	\$ 4,155,889	\$ 5,304,943	\$ 5,304,943
TOTAL GENERAL FUND EXPENDITURES	\$ 73,651,430	\$ 68,939,754	\$ 69,385,106	\$ 64,747,832	\$ 67,463,286	\$ 67,463,286
% budget change		51%	-6%			-3%
* as amended						
**as of August 8, 2012						

FY 12-13 General Fund Expenditures (by Function)



General Fund Expenditure Trend

