

BUDGET SUMMARY

General Fund

Revenues:	
Property Taxes	\$ 41,054,884
Sales Taxes	11,789,495
Unrestricted Intergovernmental	3,256,340
Restricted Intergovernmental	3,100,682
Other General Revenue	3,088,749
Licenses	1,661,700
Investment Earnings	420,000
Fund Balance Appropriated	0
TOTAL	\$ 64,371,850

Expenditures:	
Police	\$ 16,669,701
Fire & Life Safety Operations	15,181,467
Solid Waste/Recycling	5,829,262
Non-Departmental	5,722,314
Transportation – Streets	5,145,142
Parks & Recreation	4,243,912
Planning & Nhbd Development	1,666,894
Emergency Communications	1,168,129
Economic Development	1,009,310
Transportation – Powell Bill	1,005,857
Code Enforcement	677,530
Transportation-Signals	530,724
Transportation – Traffic Services	513,478
Radio Shop	480,856
Cemeteries	480,060
Finance	474,914
Fire Prevention	458,920
City Manager's Office	458,765
Tax Collection	394,409
Human Resources	335,679
Transportation Planning	311,170
Emergency Management	268,648
Fire Training	257,526
Legal	230,107
Public Services Administration	211,273
Wellness Center	210,996
Parks & Recreation-Aquatics	172,310
Governing Body	162,863
Risk Management	89,688
Fleet Services	9,946
TOTAL	\$ 64,371,850

Other Funds

Electric Systems	\$ 76,965,186
Water Resources	23,436,128
Wastewater Resources	14,170,270
Aviation	12,185,919
Stormwater	3,604,157
Sec. 8 Housing Voucher Prog.	3,413,637
Public Transit	2,740,738
Transportation Improvement	2,268,718
Golf Course	2,358,597
Public Housing	1,161,883
Community Dev. Block Grant	405,477
HOME Consortium	299,302
\$5 Vehicle Tax	275,000
Municipal Service District	73,900

Budget

TOTAL CITYWIDE

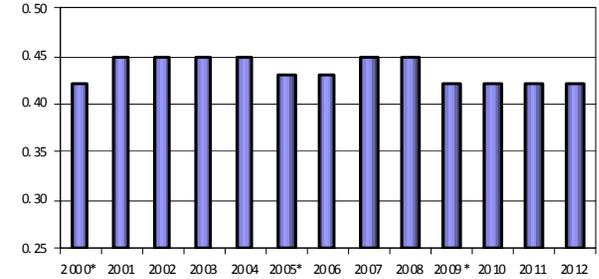
Revenues	\$ 207,730,764
Expenditures	\$ 207,730,764

Personnel

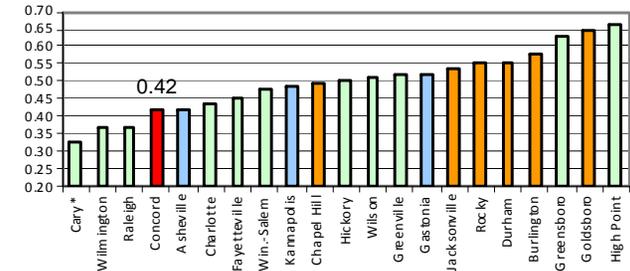
Full-time-equivalent employees	917.5
Salaries + Benefits	\$ 56,806,602

The General Fund pays for basic services traditionally provided by local government. Sixty-four percent (64%) of the General Fund's revenues are derived from property taxes. Other sources (listed above left) comprise the rest.

City Property Tax Rate
(cents per \$100 of valuation;
* indicates revaluation year)

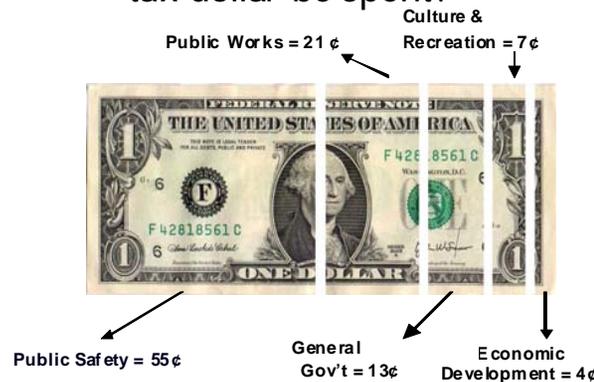


FY 2011-12 Proposed Property Tax Rates for
NC Full-Service Cities Over 35,000 Pop.
(Cents per \$100 Valuation)

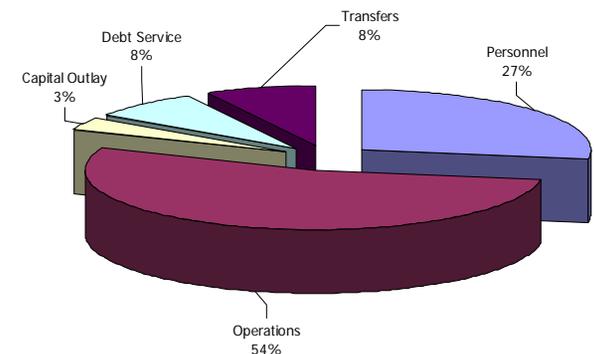


* Cary - extensive use of impact fees.
Cities in green apply a fee for solid waste (for some or all services) in addition to property tax.
Not the cities in blue (Asheville, Kannapolis and Gastonia) charge a nominal recycling fee, but not for residential garbage or yardwaste. Charlotte residents are assessed an annual solid waste fee for disposal of \$45 or \$27 (for multi-family) through Mecklenburg Co. tax bills.

How will each General Fund tax dollar be spent?



FY 11-12 Budgeted City-wide Expenditures by Line-item Category
(\$207,724,003)



FY 2011-2012 Budget Highlights

- Property tax rate **remains at 42¢** per \$100 valuation.
- Continue to focus on basic levels of service, emphasizing efficiency, customer service, and the way we deliver service while **preparing for major infrastructure needs.**
- Continue **“holding the line”** in operational line-items for third fiscal year.
- **Improved residential recycling program** begins **July 5, 2011**, along with changes in garbage and bulky waste collection. Service improvements will **save the City \$1.7 million dollars annually.**
- **Creates two new PT Customer Service Specialists** positions to improve customer service in areas of high demand. A PT position at the Transit Center and PT position at the Customer Care Center are recommended.
- **One new FT School Resource Officer** position added to staff Harold Winkler Middle School as part of Safe Schools Initiative.
- **12 eliminated** staff positions for total savings of \$507,985.
 - General Fund (8 FT positions)
 - Wastewater Fund (1 FT position)
 - Internal Service Fund (1 FT position)
 - Housing Fund (2 FT grant-funded positions)
- **21 frozen** staff positions for total savings of \$748,088:
 - General Fund (8 FT positions)
 - Electric Fund (3 FT positions)
 - Water Fund (2 FT positions)
 - Aviation Fund (1 FT, 3 PT positions)
 - Internal Service Fund (2 FT, 2 PT positions)
- **No rate increases** in Water, Wastewater, or Stormwater base charges or rates. Electric bills will be affected by a Purchase Power Adjustment during FY11-12, as Duke Energy wholesale costs to the City increase.

City of Concord

Population: 79,066
Square Miles: 60.056

Mayor

J. Scott Padgett

Mayor Pro Tem

Alfred M. Brown, Jr.

City Council

David W. Phillips
James E. Ramseur
Ella Mae Small
W. Lamar Barrier
Dr. Hector H. Henry II
John Sweat, Jr.

City Manager

W. Brian Hiatt

Deputy City Manager

James S. Greene, Jr.

Assistant City Manager

Merl Hamilton

Finance Director

Pamela T. Hinson

City Manager	704-920-5215
Finance Director	704-920-5220
Tax Collector	704-920-5216
Human Resources	704-920-5100
Customer Care Center	704-920-5555
TDD	1-800-735-8262



Summary of FY 2011-2012 Adopted Budget



The new recycling slogan from the City's improved Solid Waste Services.

Mission Statement

The mission of the City of Concord is to partner with our community to deliver services, preserve, protect, and enhance the quality of life and plan for the future.