

# CITY OF CONCORD



## 2014-2015 **ACTION PLAN** **CDBG & HOME PROGRAMS**

Adopted May 8, 2014  
For the fiscal year beginning  
July 1, 2014

## SUMMARY OF RESOURCES & PROPOSED USES OF FUNDS

The City of Concord's FY 2014 resource allocation will be utilized to address housing and community development needs through programs implemented by the City and its partners. The City of Concord will have **\$481,426** in Community Development Block Grant (CDBG) funds plus **\$15,000** in program income for a total of **\$496,426**.

COMMUNITY DEVELOPMENT BLOCK GRANT 2014-2015		
Source of Funding	Funding Level	Proposed Funding
FY 2014 Entitlement Grant	\$481,426	
Estimated Program Income 2014	\$15,000	
<b>Total CDBG Funds Available</b>	<b>\$496,426</b>	
PROPOSED USE OF FUNDS		
Clearance Activities		\$20,000
Acquisition		\$59,556
Artisans' Village (PI)		\$190,814
Emergency Repairs		\$20,000
Infrastructure		\$65,771
Public Services (Subrecipients)		\$41,000
CDBG Program Administration		\$99,285
<b>CDBG ACTIVITY TOTAL</b>		<b>\$496,426</b>

## CITY OF CONCORD PROPOSED USE OF HOME FUNDS

The City will use their portion of the HOME allocation, along with program income and local match funds, to carry out the following activities:

City of Concord HOME Budget 2014-2015		
Source of Funding	Funding Level	Proposed Funding
FY 2014 Home Allocation	\$144,296	
Estimated Program Income for 2014	\$68,000	
Local Match	\$36,074	
HOME Program Administration	\$60,032	
<b>Total Funds Available</b>	<b>\$308,402</b>	
Proposed Use of Funds		
HOME Activities		
Downpayment Assistance		\$10,000
Owner-Occupied Housing Rehab		\$35,000
Acquisition (for new construction)		\$30,000
New construction		\$166,570
Program Administration		\$66,832
<b>Total HOME Activities</b>		<b>\$308,402</b>