

CITY OF CONCORD



2015-2016 ACTION PLAN CDBG & HOME PROGRAMS

Adopted May 14, 2015
For the fiscal year beginning
July 1, 2015

SUMMARY OF RESOURCES & PROPOSED USES OF FUNDS

The City of Concord’s FY 2015 resource allocation will be utilized to address housing and community development needs through programs implemented by the City and its partners. The City of Concord will have **\$476,545** in Community Development Block Grant (CDBG) funds plus **\$16,000** in program income for a total of **\$492,545**.

COMMUNITY DEVELOPMENT BLOCK GRANT 2015-2016		
Source of Funding	Funding Level	Proposed Funding
FY 2015 Entitlement Grant	\$476,545	
Estimated Program Income 2015	\$16,000	
Total CDBG Funds Available	\$492,545	
PROPOSED USE OF FUNDS		
Clearance Activities		\$30,000
Acquisition		\$40,000
Artisans’ Village (Clearwater Artist Studios)		\$185,000
Emergency Repairs		\$35,000
Infrastructure		\$53,036
Public Services (Subrecipients)		\$51,000
CDBG Program Administration		\$98,509
CDBG ACTIVITY TOTAL		\$492,545

CITY OF CONCORD PROPOSED USE OF HOME FUNDS

The City will use their portion of the HOME allocation, along with program income and local match funds, to carry out the following activities:

City of Concord HOME Budget 2015-2016		
Source of Funding	Funding Level	Proposed Funding
FY 2015 Home Allocation	\$116,719	
Estimated Program Income for 2015	\$68,000	
Local Match	\$36,074	
HOME Program Administration	\$56,506	
Total Funds Available	\$277,299	
Proposed Use of Funds		
HOME Activities		
Downpayment Assistance		\$10,000
Owner-Occupied Housing Rehab		\$35,000
Acquisition (for new construction)		\$30,000
New construction		\$138,993
Program Administration		\$63,306
Total HOME Activities		\$277,299